

**What is the purpose of Form IL-505-I?**

The purpose of Form IL-505-I, Automatic Extension Payment, is to provide taxpayers who are unable to file their Form IL-1040, Individual Income Tax Return, by the due date a means of calculating and remitting their tentative tax liability on or before the original due date of the return (see "When should I file and pay?").

Who must file Form IL-505-I?

You must file Form IL-505-I if **all** of the following apply to you:

- you cannot file your Form IL-1040 by the due date, **and**
- you will owe a tentative tax (complete the Tax Payment Worksheet on the back of this page to determine this), **and**
- you submit your payment by paper check or money order (*i.e.*, you do not use any electronic means, such as electronic funds transfer, to make your payment).

If Line 7 of the worksheet shows you owe tentative tax, you must pay the full amount due by the original due date of the return. **An extension of time to file does not extend the amount of time you have to make your payment.**

Do not file Form IL-505-I if:

- after you complete the Tax Payment Worksheet, you find that you do not owe additional tax, or
- you make your extension payment electronically by credit card, electronic funds transfer (EFT), or bank account debit.



If an unpaid liability is disclosed when you file your return, you may owe penalty and interest charges in addition to the tax. See "Will I owe penalties and interest?"

What are the extensions?**Automatic Illinois six-month extension**

We automatically grant all taxpayers a six-month extension of time to file Form IL-1040. For calendar year filers, the filing date is automatically extended to October 15. You are not required to file Form IL-505-I in order to obtain this automatic extension. However, you must pay any tentative tax due by the original due date of your return in order to avoid any late-payment penalty and interest on unpaid tax.

Additional extension beyond six months

If you cannot file your Form IL-1040 within the automatic six-month

extension period, we will grant you an extension of more than six months to file your return only if the Internal Revenue Service (IRS) grants you an additional extension.

When should I file and pay?

If you owe any tentative tax, and you pay with a paper check or money order, file Form IL-505-I along with your payment on or before the original due date of your annual return, or as soon as you realize you owe tentative tax.

Where should I file?

Mail your Form IL-505-I to: **Illinois Department of Revenue, P.O. Box 19005, Springfield, Illinois 62794-9005.** Make your check or money order payable to "Illinois Department of Revenue."

Be sure to write your Social Security number, tax year, and "IL-505-I" on your payment.

Will I owe penalties and interest?

You will owe a

- **late-filing penalty** if you do not file a processable return by the extended due date,
- **late-payment penalty** if you do not pay the tax you owe by the original due date of the return, and
- **bad check penalty** if your remittance is not honored by your financial institution.

You will owe **interest** on tax from the day after the original due date of your return through the date you pay the tax. We will bill you for penalties and interest.

For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes. To receive a copy of this publication, refer to "What if I need additional forms or assistance?" on the back of this form.

What should I attach to my Form IL-1040?

If you file your return within the automatic six-month extension period, do **not** attach anything to your return to explain your delayed filing. If you file your return after the automatic six-month extension period and the IRS grants you an extension of more than six months, you must attach a copy of the document granting your federal extension to your Form IL-1040 to avoid a late-filing penalty.



Be sure to claim any Form IL-505-I payments on your 2006 Form IL-1040, Line 18.

Return only the bottom portion with your payment.

IL-505-I front (R-12/06)



Illinois Department of Revenue

IL-505-I 2006**Automatic Extension Payment for Individuals**

(R-12/06)

Write your Social Security numbers in the order they appear on your federal return.

_____-_____-_____
Your Social Security number

_____-_____-_____
Spouse's Social Security number

Your first name & initial

Spouse's first name (& last name if different)

Your last name

Street address

City

State

ZIP

(_____)_____
Daytime phone number

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-0068

Official Use

Do not file this form if no payment is due or you pay electronically or by credit card.

For calendar year ending
12/06 or fiscal year ending

_____/_____
Month and year



Tentative tax due

Make your check or money order payable to the "Illinois Department of Revenue."

Mail to:
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19005
SPRINGFIELD IL 62794-9005

Official Use

What if I need additional forms or assistance?

- visit our web site at **tax.illinois.gov**;
- call our 24-hour Forms Order Line at **1 800 356-6302**;
- call our Taxpayer Assistance Division at **1 800 732-8866** or **217 782-3336** between 8 a.m. and 5 p.m.; or
- call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

What if I want to pay electronically?

- You may make your IL-505-I payment by using your Visa, MasterCard, Discover, or American Express. Call
● **1 800 2PAYTAX (1 800 272-9829)** or
- visit **www.officialpayments.com**.

Be sure you have your credit card ready. If you pay by telephone, the Jurisdiction Code is **2300**. There will be an additional convenience

fee assessed to your credit card account by the credit card service provider.

- You may have your IL-505-I payment taken from your checking or savings account using bank account debit .
To pay by bank account debit, visit our web site at **tax.illinois.gov**. You must have an IL-PIN, which is available on our web site or by calling our information number, and you must provide your bank routing and account numbers. **Warning:** Many credit unions will not allow an electronic debit from a savings account. Please check with your financial institution for further details.


- **Electronic Funds Transfer** – Complete Form EFT-1, Authorization for Electronic Funds Transfer.

To print a copy of this form or for more information about this program, visit our web site at **tax.illinois.gov**. Mail or fax Form EFT-1 to us following the directions in the instructions.

Instructions for Tax Payment Worksheet

Line 1 – Income tax

Write the total amount of individual income tax you expect to owe. Use Form IL-1040 as a worksheet and complete Lines 1 through 16 to determine the tax you expect to owe.

 **Note** Include any recapture of investment tax credits you expect to report on Schedule 4255, Recapture of Investment Tax Credits.

Line 2 – Withholding

Write the amount of Illinois Income Tax withheld from your wages for the tax year.

Line 3 – Estimated income tax payments

Write the total amount of Illinois estimated payments you paid with Form IL-1040-ES for the tax year. Include any 2005 overpayment credited to your 2006 tax.

Line 4 – Previous Form IL-505-I payment

Write the amount of Illinois Income Tax you paid with any previous Form IL-505-I for this tax year.

Line 5 – Estimated allowable credits

Write any estimated allowable income tax credits for

- income tax paid to other states,
- Illinois Property Tax paid,
- education expenses,
- earned income, and
- credits from Schedule 1299-C, Income Tax Subtractions and Credits (for individuals).

Refer to the instructions for Form IL-1040, Schedule CR, Credit for Tax Paid to Other States, and Schedule 1299-C.

Line 6 – Total tax payments and credits

Add Lines 2 through 5, and write the total on Line 6.

Line 7 – Tentative tax due

Subtract Line 6 from Line 1. Write the result on Line 7 and on Form IL-505-I. This is your tentative tax due. If the amount is \$1 or more, you must pay this amount. You may pay electronically (by credit card, EFT, or Electronic Funds Withdrawal) or file this form and attach your payment. If the tax due is less than \$1, **stop**. Do not file this form. **No** payment is due.

Tax Payment Worksheet for Your Records

1	Write the income tax you expect to owe (including recapture of investment credit).	1	_____
2	Write your Illinois Income Tax withheld.	2	_____
3	Write your Illinois estimated payments and 2005 overpayment credit.	3	_____
4	Write any tax payment made with a previous Form IL-505-I.	4	_____
5	Write the estimated allowable credits for income tax paid to other states, Illinois Property Tax paid, education expenses, earned income, and credits from Schedule 1299-C.	5	_____
6	Total tax payments and credits. Add Lines 2 through 5.	6	_____
7	Tentative tax due – Subtract Line 6 from Line 1. Write the amount here and on Form IL-505-I.	7	_____



Do not file Form IL-505-I if no payment is due or if you make this payment electronically or by credit card.

